

Typical Case of Projects Entering the Comprehensive Bonded Zone (2021 Edition)

General Administration of Customs

Bonded Processing Case

1. Basic Information: A processing and manufacturing enterprise located in Chengdu Hi-Tech Comprehensive Bonded Zone mainly engages in wafer preprocessing, packaging, and testing. It operates as a processing and manufacturing enterprise that procures both raw materials domestically and internationally and sells both domestically and internationally.

2. Policy Analysis: The enterprise mainly benefits from tax exemptions on infrastructure materials and equipment, the bonded entry of overseas goods, tax refunds for goods brought into the designated area, exemption from export tariffs for goods transported from the comprehensive bonded zone to overseas, and the free circulation of bonded goods. These policies provide the enterprise with advantages in terms of tax and logistics costs. In addition, the enterprise utilizes trade facilitation measures such as "24/7 pre-appointment customs clearance," convenient entry and exit from the zone, "one-stop, one-form" declaration, "batch entry and exit, centralized declaration," and "passenger-cargo transportation," which enhance the company's confidence, improve its operational efficiency, and stabilize its expectations.

3. Achievements:

a) The enterprise implemented independent record filing, set reasonable self-determined verification cycles, conducted self-reporting, and independently paid taxes. As a result, non-prohibited imported materials can be automatically cleared by the system without requiring manual customs approval, significantly saving the enterprise's material record-filing time and improving customs clearance efficiency.

b) Optimization of verification methods resulted in reduced data discrepancy rates for the enterprise.

c) With segmented reporting and the free circulation of bonded goods, along with convenient entry and exit from the zone, the system automatically releases the goods, leading to more efficient logistics distribution and increased turnover rate for the enterprise.

In 2020, the enterprise's import and export value reached 243.03 billion yuan, with a year-on-year growth of 18.2%. It has experienced rapid development and actively expanded into new markets while extending its industrial chain. Since its establishment in the zone, the enterprise has completed investments totaling 2.2 billion USD and plans to continue investing to expand production capabilities.

R&D and Design Case

1. Basic Information: A company located in the Suzhou Industrial Park Comprehensive Bonded Zone in Jiangsu Province specializes in the development and production of rapid diagnostic medical products primarily used for diagnosing infectious diseases, such as novel coronavirus, influenza viruses, and respiratory tract infections. The products are mainly exported to markets in the United States, Japan, Europe, and other regions. The company's main raw materials include biological antibodies, monoclonal antibodies, nylon swabs, etc. The company's R&D center is dedicated to research and development of immune detection reagents and the technical transfer of new products. It falls under the category of productive R&D-type enterprises.

2. Policy Analysis: The enterprise primarily benefits from the exemption of import tariffs and import-related taxes on imported infrastructure materials and equipment, the bonded entry of overseas goods, export tax refunds for domestically produced goods brought into the bonded zone, and favorable policies for imported goods (except for prohibited imports) used for research and development within the zone, which exempts them from submitting permits. The consumable materials used for research and development can be written off based on actual usage. These policy measures give the company cost advantages.

3. Achievements: In July 2020, the company launched the Novel Coronavirus (SARS-CoV-2) Antigen Detection Test Kit (Colloidal Gold Method). Initially, the product's performance was unstable upon its market launch. Prior to conducting bonded R&D within the comprehensive bonded zone, the company's group used to conduct product R&D overseas. After starting bonded R&D in the comprehensive bonded zone, domestic market raw materials were included in the group's material selection range. The critical raw materials for the COVID-19 test kit changed from imported to domestically purchased ones. Previously, the imported raw materials required special item approvals. Thanks to the policies of the comprehensive bonded zone, the domestic procurement of raw materials no longer requires special item approvals for entry, and the customs clearance time has been reduced from 10 working days to 0.5 working days, improving by 95%. Due to the benefits of the bonded R&D policy, the company can carry out comparative testing experiments and validations of multiple formulations rapidly and at a low cost within the comprehensive bonded zone, leading to product performance improvements.

As a result, the company's monthly export value of COVID-19 test kits increased from 9.61 million USD to 17 million USD, representing a remarkable growth of 77%. With the company's capacity expansion continuing, it is expected that the full-year export value of COVID-19 test kits in 2021 will reach 430 million USD.

Logistics Distribution Case (Pharmaceutical Distribution Center)

1. Basic Information: A company located within Guangzhou Baiyun Airport Comprehensive Bonded Zone utilizes the logistics distribution policy of the comprehensive bonded zone and leverages its proximity to the airport to conduct bonded pharmaceutical import business. The company falls under the category of logistics distribution for import and distribution.

2. Policy Analysis: The enterprise primarily benefits from policies such as bonded entry of imported goods and the free circulation of bonded goods among enterprises within the zone. To meet the requirements for rapid circulation and temperature-controlled storage of imported pharmaceuticals, the company applies a dual-step declaration and dual-phase admission supervision policy, allowing pharmaceuticals to be quickly stored in the comprehensive bonded zone's temperature-controlled pharmaceutical warehouse. By combining the "batch entry and exit, centralized declaration" trade facilitation measures, the company can promptly handle drug sampling procedures for outbound goods, saving inspection time, improving goods circulation efficiency, enhancing tax and fee fund turnover efficiency, and reducing market risks and customs, warehousing, and transportation costs.

3. Achievements: According to the company's calculations, the above policies have resulted in cost savings ranging from 2,000 to 10,000 RMB per shipment of imported cold chain pharmaceuticals in terms of cold storage and other expenses. The company saves over 1 million RMB in cold storage costs per month. The time for pharmaceuticals to exit the zone has been reduced from 1-2 days to less than 0.5 days, significantly increasing the competitiveness of imported pharmaceuticals in the market. In 2020, the company's import and export value reached 4.335 billion RMB, with a year-on-year growth of 2.67%. The import and export value of bonded pharmaceuticals in Guangzhou Baiyun Airport Comprehensive Bonded Zone reached 8.808 billion RMB in 2020, representing a year-on-year growth of 6.12%. The zone is gradually becoming a hub for bonded pharmaceutical distribution in South China.

Domestic and International Maintenance Case

1. Basic Information: A company located within the Shanghai Pudong Airport Comprehensive Bonded Zone specializes in bonded maintenance of domestic and international civil aircraft and aircraft components. The company's maintenance and modification capabilities cover heavy and light inspections, structural modifications, cabin upgrades, engine and landing gear replacements, and complete aircraft painting. They provide comprehensive aircraft maintenance services for Boeing 737, 767, 777, 747, Airbus A330, and other aircraft, including engineering technical support, aircraft maintenance and modifications, as well as component repairs and material management. The company falls under the category of bonded maintenance enterprises.

2. Policy Analysis: Before the introduction of the latest policies for inspection and maintenance, comprehensive bonded zone enterprises had to go through individual case approvals for global maintenance, which led to underutilization of resources in both the domestic and international markets.

With the issuance of policies and measures such as "Opinions of the State Council on Promoting High-level Opening-up and High-quality Development of Comprehensive Bonded Zones" and the "Notice of the Ministry of Commerce, Ministry of Ecology and Environment, and General Administration of Customs on Supporting Enterprises in Comprehensive Bonded Zones to Conduct Maintenance Business," specialized maintenance enterprises within the comprehensive bonded zone can reduce the cost of conducting global maintenance: Firstly, they can utilize bonded policies for imported maintenance goods and imported parts required for maintenance, which are supervised by customs under bonded supervision without the need to go through tax guarantee procedures. Secondly, imported equipment can enjoy full tax exemption policies. By allowing enterprises within the comprehensive bonded zone to conduct bonded maintenance business that involves high technology, high added value, and meets environmental protection requirements, the enterprises can break free from various restrictions and eliminate barriers between overseas and domestic industries, leading to further expansion of the aftermarket modification business. Additionally, they benefit from several simplified import and export procedures and preferential tax policies, resulting in significant cost savings.

3. Achievements: Taking the company's aircraft modification from passenger to cargo as an example, in 2018, the company delivered five converted cargo aircraft with an import and export value of 34.97 million USD. In 2019, they delivered six converted cargo aircraft with an import and export value of 464.6 million USD. In 2020, they delivered seven converted cargo aircraft with an import and export value of 1.0479 billion USD.

Cross-Border E-commerce Logistics Supply Chain Development Case

1. Basic Information: A company located within the Ningbo Qianwan Comprehensive Bonded Zone primarily provides bonded warehousing, sorting, and packaging services for cross-border e-commerce goods, focusing on serving Tmall International's official direct sales. The company falls under the category of logistics integrated enterprises specializing in logistics distribution and warehousing.

2. Policy Analysis: The company takes advantage of the policies in the comprehensive bonded zone, such as bonded warehousing upon entry, and the tax policies for cross-border e-commerce retail imports. They also utilize innovative customs supervision measures like "classification management of warehoused goods" and co-storage of bonded e-commerce imported goods with other bonded goods in the same warehouse, along with mutual conversion in the account books. These measures allow them to maximize the use of idle warehousing space within the zone, effectively reducing the logistics costs for cross-border e-commerce enterprises.

3. Achievements: The company has established a benchmark automated warehouse covering 150,000 square meters, creating job opportunities for over 400 people. During the "Double 11" promotion in 2019, they employed over 4,000 temporary workers. The Ningbo region has evolved into a key city for cross-border e-commerce, with ample warehousing resources, numerous e-commerce platforms, and a wide range of product categories. Ningbo Qianwan Comprehensive Bonded Zone, along with other comprehensive bonded zones, has over 30 cross-border warehousing enterprises covering nearly one million square meters of storage area. The comprehensive bonded zones within Ningbo have become an essential logistics hub for cross-border e-commerce bonded imports to enter the domestic market. It has attracted nearly 1,000 cross-border e-commerce companies, including well-known platforms like Tmall International, Koala Haigou, JD International, Suning, and others. In 2020, Ningbo's cross-border e-commerce bonded import list reached 120 million shipments, with a total value of 26.11 billion yuan, showing a year-on-year growth of 8.9% and 23.7%, respectively.

Selective Tax Pilot Case

1. Basic Information: A processing and manufacturing enterprise located in Chongqing Xiyong Comprehensive Bonded Zone is primarily engaged in the processing and manufacturing of laptops, monitors, printers, and other products. Its main raw materials include LCD screens, integrated circuits, mechanical components, etc. The company follows a finished product domestic and foreign sales model with both domestic and foreign procurement of raw materials.

2. Policy Analysis: The company mainly utilizes the selective tax collection policy, which allows it to choose to pay import tariffs based on the actual inspection status of imported bonded parts or finished products when the processed goods are sold outside the zone. To expand its domestic market, the company has undertaken orders for producing high-definition LCD monitors for domestic enterprises. By opting to pay tariffs based on the materials used, the company benefits from a comprehensive tariff rate of approximately 3.9%, compared to the 15% tariff rate for finished product domestic sales. This results in significant cost savings in taxation.

3. Achievements: After implementing the selective tax collection policy for domestic sales, in 2020, the company sold 1.255 million units of LCD monitors in the domestic market, with a total value of 669 million yuan, saving a total of 84.8016 million yuan in taxes.

Financial Leasing Case

1. Basic Information: A domestic leasing company operates import leasing business for aircraft, ships, and offshore platforms through the establishment of 145 Special Purpose Vehicle (SPV) companies in the Tianjin Dongjiang Comprehensive Bonded Zone. The company falls under the category of sales and service-oriented leasing enterprises.

2. Policy Analysis: By using the "bonded + leasing" approach, the introduction of aircraft compared to traditional direct import purchases allows domestic airlines to significantly reduce operating costs. Taking the example of importing a Boeing 777 aircraft with a value of 2.072 billion yuan, under normal trade imports, the airline would incur approximately 20.72 million yuan in import tariffs (1% tariff rate) and around 272 million yuan in import value-added tax (13% tariff rate). However, by adopting the "bonded + leasing" approach through leasing companies' SPV set up in the comprehensive bonded zone, the airline can declare and pay the corresponding taxes in installments over ten years based on the lease agreement. This effectively alleviates the financial pressure on the company's operations. Additionally, the policy of "implementing customs supervision by remote entrustment for large-scale equipment such as aircraft, ships, and offshore engineering structures involving cross-zone operations for registered financial leasing companies within the comprehensive bonded zone" precisely addresses the issues faced in the development of financing leasing businesses, such as increased operational costs due to the supervision requirements for the imported aircraft within the zone and the challenges in financing leasing asset transactions and sale-leaseback transactions.

3. Achievements: Since implementing the remote entrustment supervision policy, the company achieved direct flight operations from overseas to the airlines' operating airports for imported aircraft. In August 2020, the company successfully introduced an Airbus A320 aircraft through financing leasing with a 12-year lease term, making semi-annual rental payments. The company only needs to declare and pay taxes on the current lease rental to the customs. This significantly reduces the financial burden on the company and enhances the efficiency of fund utilization. Since its establishment in the zone, the company has introduced a total of 175 financing leasing aircraft with a value of 71.982 billion yuan.

Since 2019, Tianjin Dongjiang Comprehensive Bonded Zone has supervised 29 imported leasing aircraft and returned five aircraft using the remote entrustment supervision model. The customs clearance time for each aircraft has been reduced from 2-3 days to 1-2 hours, resulting in approximately 10.2 million yuan in cost savings for the enterprises. As of the end of 2020, the zone has processed a total of 1,840 import and export financing leasing transactions involving aircraft, oil drilling platforms, ships, aircraft engines, and production equipment, with a total value of 88.718 billion US dollars. Tianjin has now become the world's second-largest leasing industry cluster after Ireland.

"General Taxpayer Qualification Pilot" Case

1. Basic Information: A company located in Jiangsu Kunshan Comprehensive Bonded Zone is primarily engaged in the manufacturing of digital projectors, rear projection televisions, LCD televisions, plasma televisions, and other related products. It is the world's second-largest manufacturer of projectors. The main raw materials used are liquid crystal displays and integrated circuits. Before participating in the pilot program, the company's finished products were all exported, and both domestic and foreign sourcing of raw materials were involved.

2. Policy Analysis: In recent years, the overseas projector market growth has slowed down, while the domestic market has become one of the fastest-growing, most promising, and attractive projector markets. However, the high tariff rate on domestically sold projectors resulted in increased tax costs, which affected the product's competitiveness. On the other hand, establishing a separate company outside the Comprehensive Bonded Zone to explore the domestic market would lead to increased investment and management costs. After participating in the pilot program as a general taxpayer, the company benefited from various favorable policies, such as input tax deduction for value-added tax, domestic goods entry into the zone without customs declaration, taxation of bonded goods sold domestically based on the entry status, and taxation of newly imported equipment based on the ratio of domestic and foreign sales. These policies helped solve the problem of increased tax burden after the implementation of the "VAT Reform," alleviated financial pressure, and effectively reduced costs while increasing efficiency. Additionally, the company utilized the advantages of both domestic and foreign markets, increased operating revenue, strengthened its capacity to take international orders, and improved import and export performance. The company was also able to issue value-added tax invoices directly, reducing intermediate links in domestic sales and lowering operational costs.

3. Achievements: In 2020, the company imported \$299 million worth of bonded goods and exported \$295 million worth of bonded goods. Non-bonded goods entered the zone with a value of 234 million yuan and exited the zone with a value of 259 million yuan. The company issued value-added tax invoices worth 627 million yuan and paid 81 million yuan in value-added tax. The domestic sales taxation amounted to 67 million yuan, and input tax deduction reached 240 million yuan. Through the pilot program, the company was granted the "general taxpayer" tax status for participating in domestic economic activities within the Comprehensive Bonded Zone, creating a seamless tax management chain for tariffs and domestic value-added tax (circular tax). The industrial chain transformed from a one-way foreign trade model to a bi-directional system, allowing the company to strategically coordinate resources from both domestic and foreign markets. Additionally, the reduction in domestic sales tariff costs and shortened delivery times improved product competitiveness and facilitated the company's all-around development in manufacturing, research and development, maintenance, import and export distribution, transit trade, and international procurement and distribution.

"Classification and Supervision of Warehouse Goods by Status" Case Study

1. Basic Information: A logistics and warehouse enterprise located in Xiamen Haicang Port Comprehensive Bonded Zone mainly handles international transportation of import and export goods by sea, land, and air, as well as international exhibition items and transit goods. The company also engages in bonded warehousing for import and export goods, and it operates a comprehensive warehouse covering an area of 40,000 square meters within the zone. It falls under the category of a logistics and distribution enterprise.

2. Policy Analysis: The company takes advantage of the policy that allows non-bonded goods to enter the Comprehensive Bonded Zone without customs declaration. By consolidating and distributing both bonded and non-bonded goods, the company can efficiently export or sell goods domestically from the zone with the help of trade facilitation measures. With this policy, non-bonded goods can enter and exit the Comprehensive Bonded Zone without the need for customs declaration, and bonded and non-bonded goods can be consolidated and distributed together. The customs intelligent checkpoint can automatically recognize and release vehicles carrying goods. Utilizing these policy measures, the company effectively utilizes the excess warehouse space of over 20,000 square meters to store non-bonded goods and conduct global distribution services.

3. Achievements: Firstly, the policy of classifying and supervising warehouse goods by status greatly enhances the development vitality of the company. With the expansion of business into cross-border e-commerce, non-bonded warehousing, and consolidation services, the company's warehouse goods value exceeded 556 million yuan in 2020, with non-bonded goods accounting for 441 million yuan. This has resulted in an increase in operating revenue of 4.536 million yuan and the utilization of 25,200 square meters of idle warehouse space for the company.

Bonded Delivery for Futures Case

1. Basic Information: A warehousing enterprise located in the Shanghai Yangshan Special Comprehensive Bonded Zone has been approved by the China Securities Regulatory Commission and the Shanghai Futures Exchange to become one of the first designated bonded delivery warehouses for rubber futures (No. 20 rubber) in the Shanghai area. The company mainly engages in the warehousing operation of related physical goods for futures trading. It falls under the category of a sales and service enterprise specializing in futures bonded delivery.

2. Policy Analysis: Before the implementation of the futures bonded delivery system, China's futures market conducted trading and delivery based on goods in a taxed status. The current trading price of domestic commodity futures includes taxes, while in major international commodity futures markets, trading prices are quoted as tax-exclusive prices. This situation required some futures physical delivery to be conducted after completing the import customs clearance procedures for the goods, which not only posed higher trading risks but also incurred higher transaction costs. Additionally, as bulk commodity circulation is highly internationalized, the circulation of futures goods after import tax payment would be subject to certain restrictions, which would hinder the price linkage between the domestic and international futures markets. With the issuance of the "Several Opinions of the State Council on Promoting High-level Opening up and High-quality Development of Comprehensive Bonded Zones" (Guofa [2019] No. 3), it was specified to "support qualified comprehensive bonded zones to carry out commodity futures bonded delivery businesses for iron ore, natural rubber, and other commodities," providing official recognition for this business at the national level.

3. Achievements: In August 2019, No. 20 rubber futures were successfully listed on the Shanghai International Energy Exchange (a subsidiary of the Shanghai Futures Exchange). It adopted the trading model of "international platform, net price trading, bonded delivery, and RMB pricing," fully incorporating overseas traders, becoming the first internationally-oriented futures product to conduct bonded delivery in China's comprehensive bonded zones. This has provided significant assistance in China's participation in global natural rubber market pricing, utilizing overseas quality rubber resources, and facilitating the internationalization of the Renminbi. It has also effectively promoted the development of the dual circulation of the domestic and international economies. Since the official listing of No. 20 rubber futures, a total of 6,854 tons of bonded standard warehouse receipts have been generated in the Yangshan Special Comprehensive Bonded Zone, with 906 tons of futures bonded delivery completed. It has also attracted 25 companies and 37 factories from China, Thailand, Malaysia, and Indonesia to participate in registration and trading, effectively connecting over 50 upstream and downstream enterprises in the rubber industry chain, demonstrating its preliminary role in serving the real economy.

Case of Undertaking Domestic (Offshore) Contract Manufacturing Business

1. Basic Information: A processing enterprise located in the Chongqing Xiyong Comprehensive Bonded Zone mainly specializes in the production of laptops, while also producing IT products such as servers, mobile phones, and smart home devices. It undertakes orders from overseas clients for processing and completes the manufacturing before exporting the products. The company's production process is at the forefront of the industry and maintains synchronization with the latest global manufacturing technologies. It falls under the category of a processing and manufacturing enterprise with a model of selling both domestically and internationally while sourcing materials both domestically and internationally.

2. Policy Analysis: In recent years, the international market environment has become increasingly challenging, and competition has intensified. By undertaking contract manufacturing business from domestic and overseas enterprises, companies within the bonded zone can make better use of their production capacity, effectively utilize manpower and equipment during the off-season, and enhance the overall efficiency of their operations. Leveraging its surplus production capacity, this enterprise undertakes contract manufacturing of laptops for domestic and overseas clients, leveraging its production capacity, manufacturing technology, and production management expertise to provide precision manufacturing services for overseas enterprises. This approach not only supports the development of domestic brands but also benefits the enterprise in expanding its market and fostering positive interactions and industrial cycles between the domestic and international markets and resources.

3. Achievements: Since the trial operation, through undertaking contract manufacturing of laptops, the enterprise has processed and exported 5.21 million units, with a total value of 19.4 billion RMB. Especially during the COVID-19 pandemic, the company fully relied on the advantages of integrating various resources and elements within the comprehensive bonded zone's industrial chain and supply chain, achieving a counter-cyclical increase in production, evident growth, and enhancing its competitiveness in the industry.

Case of Bonded Warehousing and Display of Vehicles

1. Basic Information: A supply chain management company located in the Chongqing Lianglu Cuntan Comprehensive Bonded Zone mainly provides services such as bonded warehousing, cargo handling, loading and unloading services, warehouse leasing, logistics distribution, cargo transportation agency, and logistics information consulting. Its primary business types include bonded warehousing, exhibition trading, and bonded storage and distribution of cross-border e-commerce purchases. It falls under the category of a logistics distribution-type enterprise engaged in import distribution.

2. Policy Analysis: The company leverages policies such as importing goods into the bonded zone as well as the bonded storage without time limits for goods stored within the comprehensive bonded zone located in a prefecture-level city (including municipalities). These policies enable the enterprise to conduct import vehicle bonded storage and display activities. In the conventional general trade import mode, when importing vehicles through ports, enterprises need to submit permits and pay customs duties and import-related taxes, resulting in significant financial pressure. By engaging in the import vehicle bonded storage and display activities within the comprehensive bonded zone, the imported vehicles undergo a one-time inspection and transportation before being stored in the zone under the bonded status. The actual taxation occurs when the vehicles are sold and exported from the zone. This approach resolves the previous issues of multiple inspections, transportation, and complex declaration procedures during the bonded warehousing process for imported vehicles, effectively reducing the operating costs for enterprises.

3. Achievements: Since the company started conducting bonded warehousing and display of vehicles, a total of 142 vehicles have been imported into the zone, and all of them were sold and exported through bonded display. The total value of these vehicles amounts to 13.03 million euros, with tax payments of 48.76 million RMB. This approach has improved the customs clearance efficiency of bonded warehousing for vehicles and alleviated the financial pressure on the enterprise regarding taxes and fees. Additionally, the combination of bonded warehousing and display policies has promoted the development of local import vehicle exhibition business.

Comprehensive Bonded Logistics Case

1. Basic Information: A bonded logistics company located in the Qianhai Comprehensive Bonded Zone in Shenzhen mainly engages in procurement and distribution, logistics distribution, warehousing, import and export, settlement, exhibition, and after-sales services. It provides services for all industries along the industrial and technological enterprise value chains, excluding research and development and production. The company has a total warehouse area of 30,000 square meters and employs approximately 150 people. It falls under the category of a logistics distribution-type comprehensive bonded logistics enterprise.

2. Policy Analysis: The company leverages policies such as importing goods into the bonded zone under a bonded status, treating domestic goods entering the zone as equivalent to exports for export tax refunds, free circulation of bonded goods among enterprises within the zone, and centralized declaration procedures. These favorable measures enable the company to offer one-stop services for global freight collection, transshipment distribution, and import and export consolidation and distribution. The company receives imported and transshipped goods from various locations around the world, as well as domestic export goods, in the comprehensive bonded zone. Within the zone, the goods are sorted and repackaged according to their intended destinations and commercial arrangements. Utilizing its global warehouse network and resource integration capabilities, the company efficiently connects and consolidates resources from multiple countries worldwide, significantly improving the convenience of global freight collection and distribution. Gradually, the comprehensive bonded zone has been developed as a logistics distribution hub, radiating its services to both domestic and international markets.

3. Achievements: Through this model, the company has gradually attracted overseas supply chain service centers to relocate to the comprehensive bonded zone. Currently, the company's major clients include Fortune 500 companies such as Philips, Samsung, and TCL. With the support of these leading enterprises, the company continues to enhance its influence on upstream and downstream businesses, facilitating industrial clustering. In 2019, the company's import and export value amounted to 59.7 billion RMB, a year-on-year growth of 111.3%. In 2020, the import and export value reached 78.957 billion RMB, a year-on-year growth of 32.26%.

Case Study of Facilitating Import Food Distribution with "Sampling and Immediate Release" Policy

1. Basic Information: A bonded logistics company located in the Yantian Comprehensive Bonded Zone in Shenzhen mainly engages in the bonded storage and import-export business of brands such as Bolle, Baile Lai, and other alcoholic beverages and related food products. The company's business type involves importing alcoholic beverages and related food products from foreign countries into the bonded warehouse and distributing them to domestic destinations based on customer needs. It falls under the category of a logistics distribution-type import and distribution enterprise.

2. Policy Analysis: The company primarily utilizes the "sampling and immediate release" policy, which allows imported food products to be quickly removed from the port without the need for inspection upon entering the bonded zone. Additionally, for items that require inspection during the process of entering the domestic market from the bonded zone, the policy enables the implementation of convenient measures such as immediate release after sampling. Moreover, the company leverages the customs' convenient measures for classified management of warehoused goods, enabling the storage of domestic non-bonded goods using the bonded warehouse resources. The company can also consolidate and distribute products within the zone, allowing products to be shipped out promptly and reducing waiting time. This approach facilitates the company's integration into the domestic and international dual-circulation strategy.

3. Achievements: The company piloted the "sampling and immediate release" policy in February 2019 with its first shipment of French brandy. The imported brandy was subjected to customs sampling, and without waiting for the test results, the company was allowed to remove the goods from the comprehensive bonded zone based on its commitment. Compared to the past, the clearance efficiency increased by over 70%. In 2020, the company implemented "sampling and immediate release" for a total of 81 batches of goods, mainly involving brandy, Italian lasagna, and other items, with a value of approximately 4.7 million US dollars. The policy saved the company 3 to 7 working days of clearance time and reduced transportation costs by about 4,000 RMB per vehicle. The company is leveraging these advantages and intensifying its cooperation with top 500 enterprises like Bolle, aiming to establish the comprehensive bonded zone as a distribution center for imported food products in the Greater Bay Area of Guangdong, Hong Kong, and Macau.

Pre-Application of Policies Case Study

1. Basic Information: A bonded processing company located in the Yichang Comprehensive Bonded Zone mainly produces FCCL flexible copper-clad laminates and other electronic materials. The products are widely used in high-tech industries such as aerospace, mobile phones, televisions, computers, and automobiles. The company accepts orders from overseas customers, and its products are mainly sold in the domestic market, with some products exported. The company follows the mode of processing and manufacturing, selling both domestically and internationally, and procuring raw materials both domestically and internationally.

2. Policy Analysis: The electronic information industry undergoes rapid technological updates, requiring high production timeliness. The production time is crucial for the company. In the past, companies had to wait until the construction of the comprehensive bonded zone was completed and accepted to enjoy duty-free import of machinery and equipment for self-use. Subsequently, equipment installation and commissioning would commence, leading to delayed production time and increased time and financial costs, resulting in a lack of first-mover advantage. However, with the issuance of the "Several Opinions of the State Council on Promoting the High-level Opening-up and High-quality Development of Comprehensive Bonded Zones," companies are allowed to apply the comprehensive bonded zone policies in advance. This means that companies can complete registration procedures, equipment import, installation, and commissioning ahead of time, synchronizing them with the establishment, completion, and acceptance of the new comprehensive bonded zone, thus enjoying the policy benefits of the comprehensive bonded zone in advance. Companies can flexibly arrange construction periods based on their actual situations, thereby reducing costs, easing pressure, and enhancing international and domestic competitiveness.

3. Achievements: Up to now, the company has imported machinery and equipment worth approximately 783,000 RMB, resulting in a tax exemption of around 102,000 RMB. The company's production schedule was at least three months ahead of the original plan. After the comprehensive bonded zone is fully operational, the company can immediately start production, achieving early entry into the zone, early production, and early effectiveness.

Typical Case of Remanufacturing

1. Basic Information: A company located in the Chengdu High-tech Comprehensive Bonded Zone is engaged in the production and remanufacturing of electronic products, specifically tablet computers and laptops. Initially, the company focused on tablet computer production and later leveraged the technical expertise accumulated in tablet computer manufacturing. They imported certain tablet computers that no longer met the original design specifications. After testing, repairing, and processing the components, they industrially assembled and produced remanufactured products that restored the functionality of the tablet computers and even generated new serial numbers.

2. Policy Analysis: Remanufacturing refers to the process of disassembling imported components that no longer meet the original design specifications but possess recycling value. Through specialized techniques and processes, the disassembled parts are repaired, processed, and industrially assembled to produce remanufactured products with restored or improved performance. The remanufactured products are assigned new serial numbers and brands, and their supervision follows the model used in bonded repair businesses. By enjoying several simplified import-export procedures and tax incentives, the company significantly reduces costs, effectively attracting global customers, and undertaking various long-term orders. This has facilitated the implementation of remanufacturing operations within the comprehensive bonded zone. Expanding into the remanufacturing business has extended the company's industrial chain, allowing them to achieve 2-3 times more profit compared to traditional manufacturing outsourcing.

3. Achievements: Since commencing remanufacturing of tablet computers, the company has experienced rapid business growth. They currently operate 18 production lines for remanufacturing, creating 3,700 new job opportunities. In 2020, a total of 1.89 million remanufactured tablet computers were imported and exported through the zone.